

11.11.2021

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Letter of commitment, UN GC principles, CEO statement 2020

Eltel shall always act as a good corporate citizen. To us, this means more than complying with the laws and regulations of the countries in which we operate. It is about always improving and developing for the good of society. Stakeholder interest in sustainability and compliance matters in general, are also growing all the time. Customers and investors place high demands and expectations regarding our work on sustainability, and talents prefer to work in companies that contribute to a sustainable society.

Eltel hereby submits the seventh COP to UN GC. We are happy to disclose positive developments in all areas. Eltel's effort for compliance and sustainability is entirely pronounced in our Annual Report 2020, which can be found on Eltel's web site (<https://www.eltelgroup.com/investors/>).

It is our hope that this report will further consolidate the confidence that Eltel remains to be enhancing our operations according to UN GC and that we make a contribution to an improved and further sustainable world.

Yours Sincerely
Eltel Networks Group



Casimir Lindholm
President and CEO